



FOR IMMEDIATE RELEASE

CONSUMER CREDIT COUNSELING SERVICES OF LEHIGH VALLEY ANNOUNCES MERGER WITH MONEY MANAGEMENT INTERNATIONAL

Consumer Credit Counseling Services (CCCS) of Lehigh Valley, Inc. announced today its merger with Houston-based Money Management International (MMI). CCCS of Lehigh Valley has been serving the greater Lehigh and Delaware Valley as a credit counseling agency since 1975.

“This merger represents a giant step toward our goal of expanding and enhancing services to our clients and community,” said Al Kotch, President of CCCS of Lehigh Valley. “We will continue to help people regain financial control by offering in-person counseling in our nine local branch offices and 24 hour, 7 day a week counseling by telephone and Internet.”

The merger follows a growing trend in the credit counseling industry to combine agency strengths to improve and expand services. CCCS of Lehigh Valley is the sixth agency since 2000 to merge with MMI. Previous mergers include agencies in Texas, Arizona, New Mexico, Illinois, Louisiana and Virginia.

“We are excited to welcome CCCS of Lehigh Valley to the MMI family of agencies,” said Ivan Hand, president and CEO of the combined organization. “The CCCS team is a valuable part of this community and we hope to continue building on that tradition.”

Both agencies are members of The National Foundation for Credit Counseling (NFCC). The new non-profit credit counseling is the largest full-service counseling agency in the United States with over 80 branch offices in nine states. The combined organization will operate locally under the CCCS name and nationally under the name MMI.

“MMI brings educational and technological resources that will help us do an even better job of counseling and educating people about financial issues,” said Kotch. “I am proud that our Board of Directors has taken such a bold step to serve the residents of our community.”

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